

DONATING SECURITIES HELPS MILITARY MINISTRY

Do you know that you can donate securities (stocks, bonds, and mutual funds) that have appreciated in value to ACCTS and avoid paying capital-gains tax in the process? If you have owned the security for more than a year and you are itemizing deductions, donating the appreciated security is better for your taxes than donating the same amount in cash to ACCTS because you can take a charitable deduction for the security's fair market value on the day you donate it. You will also avoid capital-gains taxes on the increase of the security. If you've held it for less than a year, your deduction is limited to your cost basis -- what you paid for the security -- not the current value. If the security has lost value, it's better to sell it first and donate the cash to ACCTS. You'll still be able to deduct your charitable donation if you itemize, but you'll also be able to take a capital loss when you sell the investment. Please always consult your tax advisors in these matters first before donating. Please also contact ACCTS' deputy director, Bernhard Kaltenbach (1-800-487-8108 or deputy@accts.org), who can help you transfer your appreciated securities to ACCTS.